

## Appendix D (4)

**Proposals for Capital Projects Greater than £25,000(For inclusion in the draft Capital Programme for the financial years 2011/12 – 2015/16)**

1	Service	Affordable Homes					
2	Service Manager	Anita Goddard					
3	Brief Details of Proposal	The repurchase of equity share properties as stipulated in the lease					
<b>4. Costs (All £000s)</b>		<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>Total gross cost</b>
<b>Financial Year in which expenditure is expected to be incurred</b>		1,400	1,400	1,400	1,400	1,400	7,000
5	What is the estimated life expectancy of the asset related to the proposal?	In excess of 100 years					
6	What benefit will service users or residents experience as a result of the expenditure?	.It is a legal requirement and will ensure the Council can budget effectively to meet its obligations					
7	How many individuals/properties will benefit from the expenditure?	Approximately 12/year					
8	What evidence is there of public, tenant and/or user support for the proposal?	It is a legal requirement					
9	Which of the 2011/12 aims, approaches and actions will the proposal address and how?	The function meets all 4 of the 5 Council aims in that it is accessible to all, committed to ensuring the SC continues to be a safe and healthy place for families to live, committed to making SC a place residents can feel proud to live in and committed to providing a voice for rural life.					
10	How will performance indicators be affected?	N/A					
11	Is this expenditure required to enable the Council to meet a statutory requirement? If so, please give a description of the relevant requirement.	Yes as stipulated in the leases					
12	What will be the implications for the Council of not proceeding with the proposed investment?	It would be in breach of legal requirements					
13	How could the same outcome be achieved without the proposed expenditure?	N/A					

14	<b>Is there likely to be any external funding contribution? If so, from where? (Please attach a copy of any written confirmation)</b>	No, however, as these properties are now in the General Fund capital receipts from sales (under the new lease) of repurchases dwellings will be 100% reusable for repurchases.					
<b>15. Contribution (£000s)</b>		<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>Total contribution</b>
<b>Financial Year in which contribution is expected to be received</b>		1,400	1,400	1,400	1,400	1,400	7,000
<b>16. Revenue impact (£000s)</b>		<b>Reason</b>		<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b> <b>2015/16</b>
<b>Estimated consequential financial impact on net revenue expenditure of the proposal</b>		<b>Additional: income expenditure</b>					
		<b>Reduction in: income expenditure</b>					
		<b>Total for year</b>					
17	<b>Are any revenue changes likely to continue after 2011/12? If so, please complete the attached schedule?</b>	No					
18	<b>Brief description of the reasons for any revenue changes shown in 16</b>	N/A					